



## The London Bullion Market Association

Friday 16<sup>th</sup> May, 2014

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### MMTC-PAMP India Pvt Ltd - added to the LBMA's Gold Good Delivery List

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The precious metals refinery of MMTC-PAMP India Pvt Ltd (**MMTC-PAMP**) of India has been added to the LBMA's Good Delivery List for gold with effect from 16<sup>th</sup> May, 2014.

MMTC-PAMP has satisfied the LBMA as to its ownership, history, production capability and financial standing. It has also passed the LBMA's exhaustive testing procedures, under which its gold bars were examined and assayed by independent referees, and its own assaying capabilities were tested.

MMTC-PAMP is located in Mewat, Haryana. Its primary sources of gold feedstock are gold doré originating from mining companies in a number of countries, as well as gold scrap. MMTC-PAMP's refined gold output is mainly in the form of 100g bars, kilobars, large bars and gold grain.

#### **Background**

The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found, when originally tested, to meet the required standard for acceptability in the London bullion market. The List now includes 70 gold and 77 silver refiners.

#### **About the London Bullion Market Association**

The LBMA is the international trade association that represents the wholesale over-the-counter market for gold and silver bullion. The LBMA undertakes many activities on behalf of its members, including the setting of good delivery and refining standards, the organisation of conferences and other events, and serving as a point of contact for the regulatory authorities.

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